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PUBLIC SERVICE
COMMISSION

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2009

OF

ConocoPhillips Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

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Date	
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INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2009

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	567,195	566,413	782	0
Right of Way	2,951,909	2,981,904	65,667	65,667
Line Pipe	20,074,721	19,991,813	1,088,378	0
Line Pipe Fittings	9,998,359	8,656,642	169,964	0
Pipeline Construction	29,862,656	27,686,608	1,307,445	23,261
Buildings	2,021,658	1,691,439	86,710	0
Boilers	0	0	0	0
Pumping Equipment	3,955,117	3,447,272	81,965	0
Machine Tools & Machinery	1,038,407	929,450	4,632	0
Other Station Equipment	22,579,703	20,305,353	573,903	0
Oil Tanks	12,175,993	15,453,241	189,711	0
Delivery Facilities	236,218	231,609	3,239	0
Communication Systems	941,418	922,533	3,822	0
Office Furniture and Equipment	159,011	32,776	4,556	0
Vehicles & Other Work Equipment	62,045	51,489	9,763	0
Other Property	39,542	755	43,798	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	106,663,952	102,949,297	3,634,337	88,928
TRUNK LINES				
Land	4,976,784	4,923,715	173,913	173,913
Right of Way	16,740,039	15,539,085	628,427	747,023
Line Pipe	181,864,177	180,368,846	22,039,361	22,214,436
Line Pipe Fittings	46,679,621	54,536,315	6,889,088	8,090,209
Pipeline Construction	290,744,087	288,009,456	30,790,544	31,054,125
Buildings	17,993,790	18,210,882	2,571,877	2,808,774
Boilers	1,823,060	1,707,497		
Pumping Equipment	42,341,015	41,020,653	12,048,541	12,454,826
Machine Tools & Machinery	633,467	455,636	193,446	200,055
Other Station Equipment	162,701,266	155,535,675	36,825,679	37,009,474
Oil Tanks	68,642,811	74,870,829	4,821,676	4,973,609
Delivery Facilities	75,972,100	68,731,425	(28)	(28)
Communication Systems	12,020,385	10,974,287	285,096	107,690
Office Furniture and Equipment	15,255,630	15,095,927	26,499	30,183
Vehicles & Other Work Equipment	11,806,205	9,583,085	(27,409)	(35,009)
Other Property	652,740	650,456	134,393	134,393
Asset Retirement Costs for Trunk Lines	9,953,667	9,865,341		
TOTAL	960,800,844	950,079,110	117,401,104	119,963,673
GENERAL				
Land	1,724	1,724	0	
Buildings	23,944	23,944	0	
Machine Tools & Machinery	26,377	26,377	0	
Communications Systems	0	0	0	
Office Furniture	1,525,204	1,525,204	0	
Vehicles & Other Work Equipment	(1,668)	(1,823)	0	
Other Properties	1,324,967	1,324,962	0	
Asset Retirement Costs for General Property	0	0	0	
Construction Work in Progress	49,967,097	28,248,341	2,911,446	736,610
TOTAL	52,867,645	31,148,729	2,911,446	736,610
GRAND TOTAL	1,120,332,441	1,084,177,136	123,946,887	120,789,211

NON-OPERATING PROPERTY**As of December 31, 2009**

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Pipeline at Mt. Vernon/Belle, Missouri	12/31/1977	1,826,702		
Missouri City to Sweeny pipeline located in Texas		41,406		
Noncarrier Terminal owned by ConocoPhillips				
St. Louis Terminal, St. Louis, MO		1,261,708		
Rack Terminals moved to Noncarrier in 2002				
LaJunta Terminal, LaJunta, Colorado	1/1/2002	1,913,622		
Denver Terminal, Denver, Colorado	1/1/2002	14,636,057		
Kansas City Terminal, Kansas City, Missouri	1/1/2002	12,131,228		
Jefferson City Terminal, Jefferson City, Missouri	1/1/2002	14,272,568		
St. Louis Terminal, St. Louis, Missouri	1/1/2002	3,264,529		
Wichita Terminal, Wichita, Kansas	1/1/2002	4,120,645		
Minor Items, Less than \$1,000,000		4,443,553		
TOTAL		57,912,018		

INCOME ACCOUNT**MONTANA****As of December 31, 2009**

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	32,754,340	34,627,013
Other Earnings from Operations	0	0
Total Operating Revenues	32,754,340	34,627,013
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	6,752,608	9,624,786
Rental Expense	1,856,620	1,856,197
General Expense	4,054,451	1,105,289
Total	12,663,679	12,586,272
Depreciation	3,201,656	3,169,773
Taxes, Federal Excluded	2,939,998	2,369,451
Federal Taxes	166,593	1,564,064
Total Operating Expenses	18,971,926	19,689,560
Net Operating Expenses	13,782,414	14,937,453
Non-Operating Revenues (Net)	1,937,352	460,033
Gross Income	15,719,766	15,397,486
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	15,719,766	15,397,486
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

CONOCOPHILLIPS PIPE LINE COMPANY

As of December 31, 2009

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$1,055,928,795	\$120,052,601	\$935,876,194
Other (included CWIP, M & S)	\$28,248,341	\$736,610	\$27,511,731
USE			
Barrel Miles	55,679,668,986	6,597,671,647	49,081,997,339
TERMINAL			
Originating Barrels	511,787,380	36,707,414	475,079,966
Terminating Barrels	393,579,332	24,316,195	369,263,137
MILES			
Pipe	5,947	892	5,055

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2009**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
 County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of ConocoPhillips Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Gary Clendenning
 (Signature)

Gary L. Clendenning
 Coordinator, Regulatory Reporting
 (Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma
 this 30th day of April, 2010.

Jana Harder
 (Notary Public)

Jana Harder
 (Name printed or typed)

My Commission Expires: 1-13-11

